

Admission Criteria

We provide on campus tuition for several master's degree private and regular programs, Admission shall be made on the basis of the Basic Criteria and Additional Criteria, if applicable to any of the individual / College / Department /University.

Fees, including tuition, program, course, special, and student society fees, are approved by the admin office following consultation with students and are subject to change.

Every student enrolled in a master's program is required to maintain continuous registration by paying tuition instalments according to Schedules A or B for standard programs and according to the fees listed for each Specialized Master's Degree Program on the home page of the website, plus authorized student fees. Failure to pay fees will result in a financial hold and an interest penalty.

Students who have paid more than the minimum instalments for the degree will have their tuition fees prorated to the end of the month in which the Faculty of Graduate and Postdoctoral Studies confirms that all degree requirements have been completed.

Please keep in mind that some of these programs are from outside organizations and the institute provide tuition only; they May or may not be affiliated with the institute. For more information about these programs, please see the contact information.

CURRICULUM

***M.A. ECONOMICS* (TWO YEARS PROGRAM)**

ANNUAL SYSTEM

1. Introduction

Over time, the subject of Economics has continuously gained significant importance. It is playing a central role in the new developments like globalization and emergence of World Trade Organization (WTO).

Its application to enhance human welfare has become even more vital. The need to improve curriculum and keep up with the pace of new developments, it is important to incorporate new literature in the training courses and degree programs. Thus, keeping in view the emergence of new trends in businesses and Governance, new curriculum for M. A. Economics has been developed, which may be adopted by the universities. The universities are autonomous bodies, therefore, they may make appropriate changes in it as per their needs. The present curriculum also contains teaching and evaluation methodology so that students are well trained and equipped with latest knowledge and skills to cope with the new emerging challenges.

2. Aims, Objectives and Learning Outcomes

Specific aims of the *M.A. ECONOMICS Degree* are as given below:

- i) Development of sound theoretical knowledge of the subject.
- ii) Application of economic theories and enhancing problem solving ability.
- iii) Coverage of new areas of specialization, as per market needs.
- iv) Preparation for advanced studies leading to M. Phil. and Ph.D.
- v) Training to produce quality teachers, researchers and policy makers
- vi) Dissemination of comprehensive knowledge focused at problem solving for national and international economic issues.
- vii) Equip students with postgraduate level knowledge and skill comparable to the top Pakistani standard and similar international institutions.

3. Contents and Structure of Courses

The new curriculum consists of contents of courses of compulsory and optional papers, teaching and evaluation methodology. The number of courses has been enhanced, keeping in view the changes in market demand for economists. In the new curriculum not only the contents of the courses have been up dated but also the new emerging issues and latest reading material has also been included. In this respect, latest research papers, pertaining to each paper have also been recommended to complement text books. It is important to enable students to participate in the on going research in the subject. The curriculum will hopefully meet national and international standards and challenges.

The students have been provided a wider choice to choose from five sets of courses i.e. seventeen papers. An additional compulsory course pertaining to major issues in Pakistan economy has been added so that students are aware of national economic problems and are able to carry out in-depth analysis of the economy. Thus, a long outstanding demand of the students has been fulfilled. It will enable them to take up research, pertaining to Pakistan, in their second year of study. The compulsory courses have also been revised

and increased in number to cope with the new market demand. International Trade and Finance paper has been made compulsory, with special focus on WTO and other recent developments. It was neglected in the past which now-a-days is highly important because of new wave of globalization, liberalization and other emerging changes in the world. The burden of courses has been divided on equitable basis, upon two years, so that difficulty level of each study year is almost the same.

The areas of specialization have also been increased to provide training in all major and important areas. The most demanding and new areas for specialization have been introduced, which provide applied knowledge for new emerging jobs at national and international level.

The contents of the core papers have been divided into two parts. The first part provides an overview of major topics covered in the papers. The aim is to prepare students for advanced studies. Thus, students having an ability but failure to get a chance for grooming will get a chance and time to make up their deficiencies and cope with the advanced material. In part two, new material has been added for which advanced approach must be adopted for dissemination of latest knowledge of the subject. This part will require homework, problem solving and writing term paper etc. The teachers are advised to use all these techniques to cover maximum literature on each subject.

Special attention has been paid while preparing contents and chalking out teaching methodology focused at; to discourage short cut methods of study to just obtain degree without gaining sufficient knowledge of the subject. Special focus of applied courses is to provide practical training so that students are well trained and they can compete in the open market and deliver on job. Keeping in view the above, teaching methodology has been proposed which may be adopted in each course, depending upon the nature of the courses and facilities available in each institution.

4. Compulsory and Optional Papers

The core compulsory and optional papers are as given below:

Description	Duration	Remarks
M. A. Part I (Year One) a) Five papers, 100 marks each b) One paper, 50 marks	-One year duration with three hours of teaching per week / per paper. -One year duration with 1½ hours teaching, per week.	All compulsory papers
M. A. Part II (Year Two) a) Three compulsory papers, 100 marks each. b) One compulsory paper, 50 marks. c) Two optional papers, 100 marks each (One paper may be replaced with M. A. thesis).	-One year duration with three hours teaching per week/per paper. -One year's duration with 1½ hours teaching per week. One year's duration with three hours teaching per week/ Per Paper	-Compulsory Papers -Compulsory Paper -Optional Papers (To be chosen from optional sets of papers)

5. Duration of the Program

- i). Total duration of the program will be of two academic years. Total marks for two years program will be 1100 (550 per year).
- ii). Migration of students will be acceptable as per university rules and also subject to fulfilling admission criteria and satisfaction of the admission committee. The admission committee may conduct written test and viva-voce for this purpose. Migration will be allowed only in the first year of the program.

6. M.A. Economics: Papers and Thesis

In M.A part I, all papers are compulsory and will be offered in Year one of the program. In M.A part II, there are four compulsory and two optional papers, which will be offered in year two of the program. In lieu of one optional paper, students may opt for M.A thesis. The proposal of thesis be discussed in a faculty meeting of the department and then presented for approval by the committee consisting of five members of the Board of Studies, having distinct record of research publications. The committee may be approved by the Board of Studies in Economics. The papers for M.A part I and II are given in the following section.

7. Description of Papers

7.1 M.A. Part-I (All Compulsory Papers)

Paper-1:	Micro-economic Theory	(100 marks)
Paper-2:	Macro-economic Theory	(100 marks)
Paper-3:	Mathematical Economics	(100 marks)
Paper-4:	Statistics for Economists	(100 marks)
Paper- 5	Islamic Economics	(100 marks)
Paper-6:	Major Issues in Pakistan Economy	(50 marks)

7.2 M.A. Part-II

a) *Compulsory Papers:*

Paper-1:	International Trade Theory and Finance	(100 marks)
Paper-2:	Econometrics: Theory and Application	(100 marks)
Paper 3:	Development Economics: Theory and Policy	(100 marks)
Paper-4:	Research Methodology	(50 marks)

In Part-II, students will opt for two optional papers from the five sets of optional papers given below, but not more than one paper from each optional set. All optional papers are of 100 marks each.

b) *Sets of Optional Papers:*

Paper-5: Option

- (5.1) Advanced Mathematical Economics
- (5.2) Applied Economics and Computer Applications *
- (5.3) Operational Research

Paper-6: -do-

- (6.1) Monetary Theory and Policy
- (6.2) Public Sector Economics
- (6.3) Investment and Project Analysis

(6.4) Managerial Economics

Paper-7: -do-

- (7.1) History of Economic Thought
- (7.2) Comparative Economic Systems
- (7.3) Environmental Economics
- (7.4) Agricultural Economics
- (7.5) Political Economy and Global Order

Paper-8: -do-

- (8.1) Labour Economics
- (8.2) Human Resource Development and Management
- (8.3) Regional Economics
- (8.4) Marketing Economics: Principles, Techniques and Strategies

Paper-9: -do-

M. A. Thesis

M.A. Thesis will be of 100 marks, in lieu of one optional paper. Evaluation of thesis will be done by a Committee consisting of Chairman of the Department of Economics of the University, thesis Supervisor / advisor and external examiner appointed by the Vice Chancellor. Vice Chancellor may also appoint an additional member to ensure fair evaluation of thesis. The student must defend his / her thesis. Students and teachers may attend the defence. In *viva-voce* examination, questions may be asked relevant to the thesis and other courses pertaining to economic theory, current national and international economic issues.

**(Students must produce a written term paper, which must reflect application of Economic. It will be examined by the advisers/ internal examiners. The internal examiners will be supervisors of the term paper. There will be 80% marks assigned to the r written examination and 20% marks for term paper. Only regular students can opt for this paper.*

8. Degree Awarding Criteria

The students must score 40% marks in each compulsory and optional papers to pass the courses. However, they must score 45% marks in aggregate to pass Part-I and Part-II each exam in a single attempt, the student must pass three papers of 100 marks each in part I and also the same number of courses in Part II, otherwise, he/she will have to appear in examination again in all papers.

In addition to compulsory papers, students must pass two optional papers.

If the students opt for M.A. thesis, he / she must:

- i) Submit approved research proposal in due course of time. It must be approved by the concerned quarter.
- ii) Submit approved thesis (in lieu of one optional paper), within the time period as prescribed in the University Calendar. Other university rules will apply.

9. Teaching Methodology

The courses have been designed keeping in view background of students entering in the M.A Economics program. All major courses are designed in two parts. The first part is meant to review the subject material with intermediate level of difficulty. The new students are given a chance to have a refresher course of the subject matter and to provide them some time to improve their academic deficiencies so that they can handle advanced material. The second part consists of recent and advanced material.